



### *New Members*

The following new members have recently been approved by the Council.

Name	Status	Company
Christopher DELL	Fellow	Clerical Medical Investment Group Ltd
Peter Martin LLOYD	Fellow	Prudential Corporation Asia Ltd
Adrian SAUNDERS	Fellow	Clerical Medical Investment Group Ltd
Raymond Wa Kit HO	Student	Winterthur Life
Yat Tung LAM	Student	Principal Insurance Co (HK) Ltd
Raymond LEUNG	Student	Winterthur Life
Penny Pei Ling LIN	Student	

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### *ASHK Council Retirement and Appointment*

As of 30 June 2001, Mr. David Bell retired from his position as Chairman of the Life Insurance Committee of the ASHK due to his return to Canada. As such, the Council voted to appoint Ms. Estella Chiu of HSBC Insurance (International) Limited to chair the Life Insurance Committee. A vote of thanks is due to Mr. Bell for his valuable contribution to the ASHK during his term of service.

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**The Actuarial Society of Hong Kong**  
**NEWSLETTER**

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**Contributions**  
We welcome articles and letters. Send correspondence to the ASHK Office at the address below. When sending in correspondence which have been created in a word processing program, when possible, email a copy of the file to either the editor's or the coordinators' e-mail address.

### *ASHK Council Dialogue Session with IA*

The ASHK Council will be holding open dialogue sessions with the Insurance Authority. Meetings will be held to facilitate the discussion once every quarter. Mr. Benjamin Tang, the Commissioner of Insurance, Mr. August Chow, the Assistant Commissioner of Insurance, and 7 Council members attended the first lunch meeting held on 16 July. Issues on regulatory and technical requirements were tabled at this meeting. The discussion centred on dynamic solvency testing, solvency margin calculation, additional filing for Hong Kong long term business and asset valuation requirement.

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### *SOA Examination Preparation Course Survey*

The Education Committee would like to conduct a survey among members to determine their interest and the need for SOA examination preparation courses in Hong Kong. Please find a separate survey form for SOA Associate and Student Members to complete. Kindly return the completed form to Ms. Patricia Kum or Ms. Sarah Hui by fax or email attachment *on or before 31 August 2001* at Fax: (852) 2147 2497 and E-mail: [patkum@netvigator.com](mailto:patkum@netvigator.com) or [actsoff@netvigator.com](mailto:actsoff@netvigator.com).

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### *Actuarial Course, 2-7 September 2001*

Organized by the GeneralCologne Re, an actuarial course will be held from 2-7 September 2001 at GeneralCologne Re's office in the Pudong area of Shanghai. Not only you can learn from professionals and fellow practitioners on pricing and marketing aspects, traditional and non-traditional insurance products, and risk management techniques, but you can also take part in the PRimary Insurance Management Exercise (PRIME). This course has been approved for 15 units of SOA Professional Development credits. The deadline for registration is 15 August 2001.

Members interested in further information should contact Ms. Siu-Yiu Liu of GeneralCologne Re, Hong Kong office by email: [sliu@gcr.com](mailto:sliu@gcr.com).



### ***The 2001 Pacific Insurance Conference***

In Volume 01/2001 of the ASHK Newsletter, the 2001 Pacific Insurance Conference, to be held on 16-20 September, in the Rocky Mountains at Banff, Canada was mentioned.

The theme for this Conference is “Where horizons meet, ideas come together. When ideas come together, business prospers.” Life insurance executives will share experiences and strategies for coping with the demands facing the Asia Pacific life insurance industry. The program features industry leaders from diverse countries who will discuss their views on issues including: distribution effectiveness and productivity, increased competition, and changing customer demands. Each day of the conference, workshops will focus on a different sub-theme, “Challenging the Fundamentals”, “Changing the Face of Distribution” and “Seizing Opportunities”.

To register, or find out more information, please visit the PIC website at [www.pic2001.com](http://www.pic2001.com).

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### ***Register Now for the 11<sup>th</sup> East Asian Actuarial Conference (EAAC)***

The most important event on the ASHK calendar this year is the 11<sup>th</sup> East Asian Actuarial Conference. It will be held from 7 October until 10 October at the Kowloon Shangri-La Hotel. At this stage, we plan to have more than 70 local and overseas actuarial professionals to make presentations at this event. Register now to ensure your opportunity to meet and discuss with actuarial professionals from around the world on all areas of actuarial practice, including life insurance, general insurance, health, investment and financial management, product development, pensions, US GAAP, international accounting standards and actuarial education, etc. For detailed information on registration and hotel reservation, please visit the conference secretariat’s website at [www.mvdm.com/eaac](http://www.mvdm.com/eaac). Please also refer to the separate EAAC notice regarding registration deadlines.

In addition, the ASHK would like to invite members to consider chairing a session at the conference. This is a chance for you to make a valuable contribution to foster the professional exchange of ideas, concerns and key issues. If you are interested in chairing a session at the 11<sup>th</sup> EAAC, please contact Ms. Patricia Kum by tel:

(852) 2147 9418; fax: (852) 2147 2497 or e-mail: [patkum@netvigator.com](mailto:patkum@netvigator.com) as soon as possible.

### ***Sponsorship Acknowledgement***

The ASHK wishes to again express thanks to the conference secretariat, the official publisher, and the following 20 sponsors. Their generous support of the 11<sup>th</sup> EAAC will ensure the success of the event.

#### **Main Sponsor:**

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#### **Conference Secretariat:**

MV Destination Management

#### **Official Publication:**

Asia Insurance Review

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### *Upcoming Events for Your Diary*

Date	Event
31 Jul	<b>ASHK Luncheon Meeting</b>  Speaker: Mr. Robert Thomas, Henderson Global Investors Limited Topic: Global Bond Indices & Benchmarks
7 Sept	<b>SOA Associate Professionalism Course</b>
21-24 Sept	<b>Shanghai-Hong Kong-Taipei Actuarial Symposium</b>  Location: Fudan University and Shanghai University of Finance and Economics
22 Sept	<b>Talk on Correlated Aggregate Claims</b> (Organizer will apply for PD credit status)  Speaker: Dr. K C Yuen, The University of Hong Kong
5-7 Oct	<b>IAA Committee and Council Meetings</b>  Location: Kowloon Shangri-La Hotel
7-10 Oct	<b>11<sup>th</sup> East Asian Actuarial Conference</b> (Organizer will apply for PD credit status)  Location: Kowloon Shangri-La Hotel
7 Dec	<b>ASHK Annual General Meeting</b>  Location: Grand Hyatt Hong Kong
Dec (tbc)	<b>Talk on Option- Pricing Theory, Pricing Investment Guarantees, and Dynamic Asset Allocation</b> (Organizer will apply for PD credit status)  Speaker: Prof. Elias Shiu, The University of Iowa and The Hong Kong Polytechnic University