



New Members

The following new members have recently been approved by the Council.

Name	Status	Company
Tenny Siu Pong CHONG	Fellow	Manulife (Int'l) Ltd
Roger DIX	Fellow	Swiss Reinsurance Company
Ser Kee GOH	Fellow	Manulife (Int'l) Ltd
Brian Joseph MORRISSEY	Fellow	KPMG
Dennis Chi Ho CHAN	Associate	AXA China Region
Yoke Wai GOH	Associate	William M. Mercer
Andy Man Tai LIU	Associate	Ernst & Young
Fung Chu LUI	Associate	AIA Co Ltd
Michelle NG	Associate	William M. Mercer
Stephen Chi Ming WU	Associate	AXA China Region
Andy Yiu Woon CHENG	Student	Manulife (Int'l) Ltd
Rebecca Pui Kar CHUNG	Student	Sun Life Assurance Company of Canada
Angela LAU	Student	Pacific Century Insurance
Chi Fai LEUNG	Student	Centre Representatives
Shirley Shut Ling LEUNG	Student	ING Life Insurance
Kar Chong LEE	Student	Sun Life Assurance Company of Canada
Chor Tin LIU	Student	ING Life Insurance
Janice LU	Student	Pacific Century Insurance
Wai Shing SIU	Student	Pacific Century Insurance
Justin Hon Wing YAM	Student	Manulife (Int'l) Ltd

Updates on Continuing Professional Development (CPD) Program

The ASHK has committed to a CPD program. As a first step in supporting this initiative, the ASHK organized a symposium for Appointed Actuaries on Thursday, 14 June 2001. Mr. Benjamin Tang, Commissioner of Insurance, declared the Symposium open. Mr. August Chow, Mr. John Manistre, Mr. Geoffrey Hancock and Mr. Andrew Procter were the guest speakers and they made presentations on the Insurance Authority's view on the role of the Appointed Actuary in Hong Kong, MPF investment

fund guarantees: GN7 compliance and risk management and new approaches to regulating collective investments. The symposium also included discussions and workshops on various interesting topics like continuing professional development and policyholder reasonable expectation. Materials presented at the symposium will be posted on the ASHK website (www.actuaries.org.hk).

This symposium is the first in a series of activities that the ASHK will be organizing to support the further post qualification development of members.

The Actuarial Society of Hong Kong
NEWSLETTER

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Contributions
We welcome articles and letters. Send correspondence to the ASHK Office at the address below. When sending in correspondence which have been created in a word processing program, when possible, email a copy of the file to either the editor's or the coordinators' e-mail address.

Tertiary Actuarial Education in Hong Kong

To become a qualified actuary in Hong Kong, one will have to meet the qualification requirements of the relevant overseas professional bodies. Before studying the professional bodies' examinations, many students find that completing a degree course in actuarial science would be a very good stepping stone into the profession.

Since 1994 the University of Hong Kong has been offering a Bachelor of Science (Actuarial Studies) degree course to students studying on a full time basis. Each year the university admits around 37 actuarial students and the program has been admitting top quality students in terms of Hong Kong A-Level



Examination results. The syllabuses have been revised recently to fit into the changes in the syllabuses of the Society of Actuaries and the Institute of Actuaries. Many of the students are able to pass the first four Society's courses before they graduate and many also obtain exemptions from several 100 series examination of the Institute. If any company needs assistance in recruiting actuarial graduates (both permanent and summer internships), it may contact the Department of Statistics and Actuarial Science at 2859 8312 or Dr. KC Yuen at 2859 1915 (E-mail: kcyuen@hkusua.hku.hk).

Starting this year, the Department of Applied Mathematics at the Hong Kong Polytechnic University will offer a three year part-time degree of Bachelor of Science (Honours) in Actuarial Science. The program aims to provide a solid education of actuarial science to its students and will prepare its students to write the first four Associateship examinations jointly sponsored by the Casualty Actuarial Society and the Society of Actuaries. It is designed for Higher Diploma holders and university graduates with sound mathematical background who wish to pursue honours degree awards in actuarial science. The intake quota for the first year is 30 students. For further information on this program, please contact Dr. Zhou Xian (Tel: 2766 6956, or E-mail: maxzhou@polyu.edu.hk) or Dr. Leung Ping-kei (Tel: 2766 6930, or E-mail: maleung@polyu.edu.hk).

Moreover, the University of Science and Technology has also been offering actuarial courses in their Information and Systems Management Department in the School of Business and Management. Some actuarial courses will continually be offered although there is not at present a degree program in actuarial science.

In addition to the above actuarial programs and courses, there are a number of insurance related programs at degree level provided by local universities, such as:

- a Risk Management Science Program offered by the Department of Statistics at the Chinese University;
- a Bachelor of Business Administration Program with a minor in Insurance and Pension Management offered by the City University;
- a Bachelor of Business Administration with a major in Risk and Insurance Management Program offered by Lingnan University.

Furthermore, the Vocational Training Council offers many short-term courses on insurance which may be interesting to actuarial students and insurance professionals.

People interested into above programs could go into the websites of the relevant education institutions to find out the details.

Individual Assured Lives Mortality Study

The latest ASHK Newsletter announced that the Council of the ASHK has agreed to update the Hong Kong Individual Assured Lives Mortality Study this year. Files containing the instructions to mortality data request have been sent to the participating companies for data preparation. Please note that the deadline for submission of data is Friday, 10 August 2001.

Any comments or suggestions in this regard can be made to any member of the Experience Committee (David Alexander, Chairperson at david_alexander@swissre.com, Matthew Ha at matthew_ha@swissre.com, Raymond Leung at raymond_leung@swissre.com, Liu Siu Yin at sliu@gcr.com, Thomas M N Lee at thomas-mn.lee@aig.com, Diane Chung at diane_chung@watsonwyatt.com, Orchis Li at orchis.li@axa-chinaregion.com, and May Chun at chunm@tillinghast.com).

International Actuarial Association (IAA) and China

The Council and Committee Meetings of the IAA for the first half of 2001 were held in Lisbon, Portugal. A very full agenda was held, including a meeting of the China Committee chaired by Mr. Stuart Leckie. The minutes are available on the IAA website under www.actuaries.org, or contact Ms. Patricia Kum at patkum@netvigator.com for a copy.

The next series of the IAA Meetings will be held in Hong Kong on 5-7 October 2001, just prior to the 11th East Asian Actuarial Conference. This has a double advantage in that delegates from the various East Asian countries can attend the IAA Meetings,



while a number of the IAA participants will stay for the EAAC.

By way of support for China, the President of the IAA has invited 2 individuals from China to attend the IAA Meetings in Hong Kong.

11th East Asian Actuarial Conference (EAAC) Call for Chairpersons

More than 50 local and overseas actuarial professionals have submitted their synopses for the 11th EAAC. The EAAC Committee is currently reviewing those papers and will inform the speakers shortly when the final decision is made.

In addition, the ASHK is still looking for the support of volunteers to chair a session at the Conference. If you are interested in chairing a session at the 11th EAAC, please contact Ms. Patricia Kum by tel: (852) 2147 9418; fax: (852) 2147 2497 or e-mail: patkum@netvigator.com as soon as possible.

Sponsorship Acknowledgement

The ASHK wishes to again express thanks to the conference secretariat, the official publisher, and the following 20 sponsors. Their generous support of the 11th EAAC will ensure the success of the event.

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Upcoming Events for Your Diary

Date	Event
31 Jul	ASHK Luncheon Meeting Speaker: Mr. Robert Thomas, Henderson Topic: Global Bond Indices & Benchmarks
5-7 Oct	IAA Committee and Council Meeting Location: Kowloon Shangri-La Hotel
7-10 Oct	11th East Asian Actuarial Conference (Organizer will apply for PD credit status) Location: Kowloon Shangri-La Hotel