

THE ACTUARIAL SOCIETY OF HONG KONG

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ACTUARIAL SOCIETY
 of
 HONG KONG
 香港精算學會

For Office Use Only: Council's approval given on _____ Membership status effective from _____

2022/23 Membership Year:
 (tick "✓" as appropriate)
 (see notes 1, 2 & 6)

Type of Application

- New Membership
 Change of Membership Status
 Reinstatement of Membership Status

Category of Membership

- Fellow Member
 Associate Member
 Ordinary Student Member
 University Student Member

Payment enclosed HK\$ _____ Cash/Bank Transfer/Cheque No. _____ Date _____

Part I: Personal Particulars (see note 3)

Name (Mr/Mrs/Ms/Miss/Dr/Prof) (English) _____
 (Last) (First / Given) (as printed on ID card/passport)

(Chinese) _____ (Preferred Name) _____ Gender _____ Year of Birth _____
 (if applicable & as printed on ID card/passport) (YYYY)

Name of Employer / Institution _____ Position _____

Business / Correspondence Address _____

Tel (Office) _____ (Mobile) _____ Fax _____

E-mail (Office) _____ (Personal) _____

Part II: Professional Membership and Education (see note 3)

Please indicate in the appropriate box(es) your current membership category and the professional body you belong to (*Applicants for Fellow and Associate Member status are required to provide a **certified true copy** of the membership certificate(s) (see note 4) and indicate the year of qualification. Applicants for Student Member status are required to provide a **certified true copy** of the examination result notice(s) and indicate examination(s) passed.*)

| Professional Body | Fellow | | Associate | | Student |
|---|-----------------------|--------------------------|-----------------------|--------------------------|----------------------------|
| | Year of Qualification | Certificate Attached (v) | Year of Qualification | Certificate Attached (v) | Result Notice Attached (v) |
| The Institute of Actuaries of Australia | | | | | |
| Casualty Actuarial Society | | | | | |
| Faculty of Actuaries* | | | | | |
| Institute of Actuaries (UK)* | | | | | |
| Society of Actuaries | | | | | |
| Others (see note 5) – please specify: | | | | | |

* Renamed as the Institute and Faculty of Actuaries on 1 August 2010

For Applicants for Student Member Status ONLY - Additional Information

- 1 Are you currently a full-time student taking up a university study programme in subjects related to actuarial work?
 Yes (Complete the information below and provide a copy of student ID) No (Go to Points 2 & 3)

Name of Institution _____

Name of Course / Programme _____

Year of Study in 2022/23 _____ Expected Year of Graduation (YYYY) _____

Part II: Professional Membership and Education (Continued) (see note 3)**For Applicants for Student Member Status ONLY - Additional Information**2 Which actuarial examination papers have you passed?

3 If you have not taken or passed any actuarial examinations, please indicate:

(a) why you are interested in actuarial or other actuarial related statistical work?

(b) what is/are your aim(s) to join the Actuarial Society of Hong Kong ("ASHK")?

(Note: If space provided is insufficient, please supply information on a separate sheet.)

_____**Part III: ASHK Examination** (see note 6)**For Applicants for Fellow Member Status ONLY**

1 When did you pass the ASHK Examination? _____ (MM/YYYY)

Part IV: Nature of Employers and Area of Work (see note 3)Please tick **ONE** box for Type of Employer and **ONE** box for Area of Work:

| Type of Employer (Nature of the company for which you work) | | | | | |
|---|-----------------------------------|----|---------------------|---|----|
| Insurance Company (I) | | | Other Employers (O) | | |
| | Life | LI | | Public / Government Service | PO |
| | General | GI | | Education Establishment | EO |
| | Composite | CI | | Industry | IO |
| | Reinsurance | RI | | Financial Institutions | FO |
| | Others | OI | | Other Employment - please specify: | OO |
| Consulting Firm (C) | | | Miscellaneous (M) | | |
| | Primarily: Benefits and Actuarial | BC | | Part-Time / Semi-Retired / Unpaid Honorary Work | PM |
| | Primarily: Accountancy | AC | | Not Employed | UM |
| | Primarily: Management | MC | | Student and Not Employed | SM |
| | Others | OC | | Retired | RM |

| Area of Work (Nature of principal area of your work within the company) | | | | | |
|---|--|-----|------------------------|---|-----|
| Life Insurance (L) | | | Retirement Schemes (R) | | |
| | Product Development / Marketing / Sales | PL | | Scheme Manager | MR |
| | Statutory Valuation | SL | | Scheme Actuary | AR |
| | Financial Investigation / Profit Testing / Valuation | FL | | HR / Benefits | BR |
| | Corporate Planning | CL | | Investment | IR |
| | Reinsurance | RL | | General | GR |
| | Risk Management | RML | | Others – please specify: | OR |
| | Others - please specify: | OL | | General Corporate Management (GCM) | |
| | | | | General Corporate Management | GCM |
| General Insurance (G) | | | Others (O) | | |
| | Reserving | RG | | Actuarial Audit | AO |
| | Pricing | PG | | Healthcare | HO |
| | Risk Management | MG | | Training / Education / Personnel | TO |
| | Financial Planning / Management Information | FG | | Regulatory | RO |
| | Reinsurance | REG | | Information Technology / Data analytics | IO |
| | Others - please specify: | OG | | Other area - please specify: | OO |
| Finance / Investment (F) | | | | | |
| | Investment Management | IF | | | |
| | Risk Management | RF | | | |
| | Sales / Marketing | SF | | | |
| | Product Development | PF | | | |
| | Performance Measurement | MF | | | |
| | Others - please specify: | OF | | | |

Part IV: Nature of Employers and Area of Work (Continued)**For Appointed Actuaries / Senior Actuaries ONLY:**

The ASHK customarily organises an annual symposium for Appointed Actuaries. To help us keep our list of Appointed Actuaries up-to-date, please provide us with the following information:

[Please tick as appropriate]

I am an Appointed Actuary / a Regional Chief Actuary / A Pensions Actuary / a General Insurance Reserve Signing Actuary / a Senior Actuary of HK branch / Regional office.

Company Name(s): _____

Part V: Preference

- 1 The ASHK intends to use members' personal data including name, email address and correspondence address to inform members' of the ASHK's membership services and activities (e.g. actuarial job advertisements, newsletters, conference/evening talk/luncheon and research organised or supported by the ASHK or other organisations).

If you object to the proposed use of your personal data as described, please tick the box:

ASHK members may opt out from receiving such ASHK communications at any time by accessing the Login Area on the ASHK website (Membership > Member Zone > Member Login > Personal Information > Preference) or by sending an email to the ASHK Office at info@actuaries.org.hk.

- 2 Following the preceding question, please indicate your preferred email(s) for receipt of ASHK's general mailings:

Office Personal

- 3 Please tick the appropriate box(es) to indicate your interest in serving on ASHK Committee(s)/Taskforce(s).

- | | |
|--|--|
| <input type="checkbox"/> Actuarial Innovation Committee | <input type="checkbox"/> Actuarial Summit Organising Committee |
| <input type="checkbox"/> Curriculum and Examination Taskforce | <input type="checkbox"/> Financial Reporting Committee |
| <input type="checkbox"/> General Insurance Committee | <input type="checkbox"/> Health Committee |
| <input type="checkbox"/> Life Committee | <input type="checkbox"/> Membership & Communications Committee |
| <input type="checkbox"/> Pension & Employee Benefits Committee | <input type="checkbox"/> Professional Development Committee |
| <input type="checkbox"/> Professional Matters Committee | <input type="checkbox"/> Strategy & Statutory Path Committee |

- 4 Please tick the appropriate box(es) of your membership information to be shown in the membership directory/search (see notes 3 & 7).

- I wish the following information to be shown in the membership directory/search.

[If I choose to be displayed in the membership directory/search, I understand that my name will be shown. Members' identification information (year of birth and HKID card/passport no.) and correspondence (home) addresses will not be shown.]

- | | |
|---|--|
| <input type="checkbox"/> Academic Qualification(s) | <input type="checkbox"/> Professional Designation(s) |
| <input type="checkbox"/> Office Tel <input type="checkbox"/> Mobile Tel | <input type="checkbox"/> Office Fax |
| <input type="checkbox"/> Office E-mail <input type="checkbox"/> Personal E-mail | |
| <input type="checkbox"/> Work Details (<input type="checkbox"/> Current Employer <input type="checkbox"/> Current Position <input type="checkbox"/> Employer Type <input type="checkbox"/> Work Area | |
| <input type="checkbox"/> With Statutory/Senior Actuarial Role) | |

- I **DO NOT** wish **ANY** of my membership information to be shown in the membership directory/search.

Part VI: Personal Information Collection Statement

- 1 The ASHK will use members' personal data for administration and management purposes including, but not limited to, membership admission, registration maintenance, accreditation of qualifications, enforcement of members' compliance with the Articles of Association and By-Laws (e.g. Continuing Professional Development) as well as any other Rules and Regulations of the ASHK for the time being in force and related matters, nomination for appointments in ASHK's Council/Committee(s)/Taskforce(s), compilation of ASHK membership directory/search and statistics, general mailing and communication activities, research and development, promotion of the profession and the ASHK, provision of membership services and activities and handling of enquiries, feedback, complaints or disciplinary action. The ASHK will only retain personal data collected for such period as may be necessary for the carrying out of the above purposes and destroy any documents containing personal data it holds in accordance with its internal policy and applicable laws.
- 2 **It is obligatory for members to supply the ASHK with the data in this form except as otherwise specified and if a member fails to supply such data the ASHK will not be able to process the member's form / application.**
- 3 The ASHK may exchange information with any of the International Actuarial Association ("IAA") full member associations including the IAA relating to the ASHK's membership. This includes, but is not limited to, the provision to any disciplinary investigations team of ASHK of information on or relating to any investigation, finding, decision and determination undertaken or issued by a member's primary professional regulator in relation to the member's conduct, for the purpose of possible consideration under the ASHK's disciplinary scheme.
- 4 ASHK members may request at reasonable intervals to be informed of and have access to their own data held and have such data corrected or erased where appropriate. The ASHK's privacy policy is available on its website: www.actuaries.org.hk. ASHK members can write to info@actuaries.org.hk for any queries on the ASHK's privacy policy.
- 5 Direct Marketing
Pursuant to the Personal Data (Privacy) Ordinance, ASHK members may object to the proposed use of personal data as described in Part V Preference – Point 1 by ticking the appropriate box.

Part VII: Declaration

By my signature below,

- 1 I declare that the information in this application form is, to the best of my knowledge and belief, accurate and complete. I hereby wish to apply for admission as (*tick "✓" as appropriate*) (see note 6):

Fellow Member Associate Member Ordinary Student Member University Student Member

of the ASHK and in the event of my being elected, I agree to abide by the Articles of Association and By-Laws (e.g. Continuing Professional Development) as well as any other Rules and Regulations as issued by the ASHK.

- 2 I am not an undischarged bankrupt or with affairs currently subject to an arrangement with creditors or other external administration or with any such proceedings pending against me.
- 3 I declare that I have read the above and I have no objection to the above save as otherwise expressly stated.

Applicant's signature

Date

Part VIII: Nomination (see note 8)

We, the undersigned, are satisfied with the applicant and believe him/her to be eligible in every respect for admission to the ASHK.

Proposer's name

Proposer's signature

Date

Secunder's name

Secunder's signature

CHECKLIST FOR APPLICANTS

Please note that incomplete application will delay the processing procedure. Before submitting your application, you are reminded to ensure that all documents are in order. The following checklist is to assist you in completing the application and preparing the supporting documents.

- All information is filled out properly.
- Application form (Form M001) is completed, signed and dated. These includes Part VIII: Nomination, irrespective of new membership or change/reinstatement of membership status.
- Certified true copy of your membership certificate(s) (*For Fellow and Associate Member status*) / examination result notice(s), if appropriate (*For Ordinary and University Student Member status*) are attached. (**EXEMPTION** for applicants seeking reinstatement whose membership category remains unchanged)
- A copy of student ID (*For University Student Member status ONLY*) is attached.
- Your resume or recommendation form (Form M002 signed by a personnel of the Department/School/Faculty at the accredited institution - see note 8) is attached. (For applicants whose professional qualification was attained from actuarial bodies other than those shown in the Part II's table **OR** applicants who are unable to find ASHK members as their nominators **ONLY**)
- Subscription fee is settled (see note 2).

ACKNOWLEDGEMENT OF RECEIPT

For ASHK Membership Application Form Submitted in Person

To: _____ (Name of Applicant)

We acknowledge receipt of your ASHK membership application and/or payment (Amount: HK\$ _____; Cash/Bank Transfer/Cheque No. _____).

Please note that your application is subject to the approval of the ASHK Council at its forthcoming meeting (*refer to the ASHK website for meeting schedule*). Upon approval, we will send you a confirmation email and you can download an e-receipt at the "Login Area" on the ASHK website (click "Payment History").

If you have any issues or further queries regarding your application, please contact us by email at info@actuaries.org.hk.

Actuarial Society of Hong Kong

Date

IMPORTANT NOTES

1 The term of the year 2022/23 is from 1 October 2022 to 30 September 2023. Applications can be submitted in person or by mail to the office of the Actuarial Society of Hong Kong (“ASHK”) by completing this form and submitting with the appropriate subscription fee and relevant documentary evidence (see notes 4, 5 & 8).

2 **New Membership:** Applications should be accompanied by payment of the new member application fee (Fellows - HK\$2,460; Associates - HK\$1,540; Ordinary and University Students – FEE WAIVED) plus the 2022/23 annual subscription fee (Fellows - HK\$2,460; Associates - HK\$1,540; Ordinary Students - HK\$400; University Students - HK\$200). New members joining *after 1 April 2023*, need only pay the new membership application fee plus half the annual subscription fee.

Change of Membership Status: Current members who wish to change their membership category during the year 2022/23 are not required to pay their new status’ subscription fee if they have already settled their old status’ subscription fee. However, this particular payment arrangement is not applicable during the renewal process, normally from October to November each year.

Reinstatement of Membership Status: Condition A) For former members who have let their membership lapsed, they are required to pay a reinstatement charge of HK\$500 plus the 2022/23 annual subscription fee if they wish to restore their membership status. Condition B) However, former members who did not renew their membership due to relocation overseas or unemployment, need only pay the annual subscription fee if they wish to rejoin the ASHK. A signed letter stating briefly their whereabouts and the period of working abroad or unemployment is required.

However, reinstatement charge is WAIVED for university student members who are not engaged in any full-time job.

Retired Member: Retired members are granted a 80% off the membership subscription fee. To apply, they are required to submit a declaration form (available on the ASHK website) at the point of membership application. The criteria for a “retired member” are set out on the ASHK website under the “Membership” section.

For ease of reference, here is a payment table showing **TOTAL FEE** required for each member status under different application types and periods:

| Type of Applications | | Total Fees Required | | Make payment during the period 1 October 2022 – 31 March 2023 | | Make payment during the period 1 April 2023 – 30 September 2023 | |
|------------------------------------|--------------------|---------------------|-------------|---|-------------|---|--|
| | | | | | | | |
| New Membership | Fellow | | | HK\$4,920 | | HK\$3,690 | |
| | Associate | | | HK\$3,080 | | HK\$2,310 | |
| | Ordinary Student | | | HK\$400 | | HK\$200 | |
| | University Student | | | HK\$200 | | HK\$200 | |
| Change of Membership Status | Fellow | | | --- | | --- | |
| | Associate | | | --- | | --- | |
| | Ordinary Student | | | --- | | --- | |
| | University Student | | | --- | | --- | |
| Reinstatement of Membership Status | | | Condition A | Condition B | Condition A | Condition B | |
| | Fellow | | HK\$2,960 | HK\$2,460 | HK\$1,730 | HK\$1,230 | |
| | Associate | | HK\$2,040 | HK\$1,500 | HK\$1,270 | HK\$770 | |
| | Ordinary Student | | HK\$900 | HK\$400 | HK\$900 | HK\$400 | |
| | University Student | | HK\$200 | | HK\$200 | | |

Fees can be paid by either one of the following methods:

Cash: In person during ASHK’s office hours.

Cheque: Payable to “The Actuarial Society of Hong Kong” and submit to ASHK Office.
Post-dated cheque will NOT be accepted.

ATM/Bank Transfer: Remit to ASHK bank account with details below.

Please ensure that 1) **the amount of remittance includes both the fee and a bank charge of HK\$65** (excluding transactions from HSBC / Hang Seng Bank accounts) for processing bank transfer. **All bank charges must be met at your end.** 2) the payment details include the invoice reference number. 3) a copy of the transfer slip will be emailed to info@actuaries.org.hk.

Account name: The Actuarial Society of Hong Kong
 Account number: 511-105199-001
 Bank name and address: The Hongkong and Shanghai Bank Corporation Limited
 Main branch, 1 Queen’s Road, Central, Hong Kong
 Bank code number: 004
 Bank Swift code: HSBCHKHHHKH

3 Personal data collected will be used for administration and management purposes including, but not limited to, membership admission, registration maintenance, accreditation of qualifications, enforcement of members’ compliance with the Articles of Association and By-Laws (e.g. Continuing Professional Development) as well as any other Rules and Regulations of the ASHK for

IMPORTANT NOTES

the time being in force and related matters, nomination for appointments in ASHK's Council/Committee(s)/Taskforce(s), compilation of ASHK membership directory/search and statistics, general mailing and communication activities, research and development, promotion of the profession and the ASHK, provision of membership services and activities, and handling of enquiries, feedback, complaints or disciplinary action. The personal data collected will be treated as strictly private and confidential, and is not intended to be used for commercial mass contact purpose. ASHK will only retain personal data collected for such period as may be necessary for the carrying out of the above purposes and destroy any documents containing personal data it holds in accordance with its internal policy and applicable laws.

- 4 ASHK accepts certified true copies of the membership certificate(s) / examination result notice(s) which must be signed by **either one** of the ASHK member nominators (see note 8). To do so, applicants should take photocopies of the certificate(s) / examination result notice(s). One of the ASHK member nominators must certify the certificate(s) / examination result notice(s) by:

- (a) writing on each copy that "This is a true copy of the original certificate / examination result notice"; and
(b) writing down his/her name, signing and dating the declaration.

The nominator who certifies the certificate(s) / examination result notice(s) must provide the same handwritten signature. Certificate(s) / examination result notice(s) in any language other than English must be accompanied by certified English translations.

Alternatively, applicants can certify their certificate(s) / examination result notice(s) at the HKSAR Government District Office through statutory declaration OR by presenting the originals and photocopies to the ASHK staff if submitting their applications in person.

ONLY former members applying for reinstatement whose membership category remains unchanged can be EXEMPTED from this certification requirement.

- 5 If applicants have attained professional qualification from actuarial bodies other than those shown in the Part II's table, approval of their applications would be at the Council's discretion. Applicants are required to provide a resume and a certified true copy of membership certificate(s) / examination result notice(s) issued by the relevant actuarial bodies or similar documentary evidence (academic certificate / transcript) together with this form.

- 6 Qualification requirements for the following membership category are appended below:

Fellow:

- (a) Any person who satisfies the requirements of paragraphs (b) **AND** (c) below as well as who is nominated by two Fellow Members shall be eligible to become a Fellow Member.
- (b) He/She is a Fellow member of at least one of the following bodies:
 - (i) The Institute of Actuaries of Australia
 - (ii) Casualty Actuarial Society, USA
 - (iii) Institute and Faculty of Actuaries, UK
 - (iv) Society of Actuaries, USA
 - (v) Appropriate professional actuarial qualifications other than the above and practical experience as approved by the Council.
- (c) He/She must obtain passing grade on Core paper **AND** one of the Elective papers of the ASHK Examination, i.e., Life Insurance, General Insurance or Pension.

Associate:

- (a) Any person who is an Associate member/ a Fellow member of at least one of the actuarial bodies listed in Fellow (b) above as well as who is nominated by two Members, at least one of whom is a Fellow Member, shall be eligible to become an Associate Member; or
- (b) Any person who having been assessed by the Council as possessing appropriate professional actuarial qualifications and practical experience, shall be admitted as an Associate Member.

Ordinary Student: Any person who demonstrates an interest in actuarial or other related work as well as who is nominated by two Members at least one of whom is a Fellow Member, shall be eligible to become an Ordinary Student Member.

University Student: Any person who:

- (a) demonstrates an interest in actuarial or other related work;
- (b) is registered in a full-time university study programme in subjects related to actuarial work;
- (c) is not engaged in any full-time job; and
- (d) is nominated by two Members at least one of whom is a Fellow Member, shall be eligible to become a University Student Member.

- 7 The membership directory/search is available at the ASHK website and can be accessible by members only.
- 8 Applications for University Student status require two ASHK member nominators, of whom at least one is a Fellow Member, this form may be submitted without nominations and the ASHK office will assist with finding the members, a short conversation may be arranged between the applicant and the nominator(s). Applications for Ordinary Student and Associate Member statuses require two ASHK member nominators, of whom at least one is a Fellow Member. Applications for Fellow Member status require two ASHK Fellow Member nominators. If applicants are unable to find ASHK members as their nominators, their applications should be supported by a resume and a certified true copy of membership certificate(s) / examination result notice(s) issued by the relevant actuarial bodies or similar documentary evidence (academic certificate / transcript). Applicants who are studying or have been awarded a bachelor/master degree/postgraduate diploma/PhD in Actuarial Science or relevant principles at an accredited institution (see note 2 of Form M002 for the list) may submit a recommendation form (Form M002) in replacement of the resume and certified true copy of examination result notice(s). The recommendation form (Form M002) should be signed by a personnel of the Department/Faculty/School at the accredited institution.
- 9 The Council will consider and approve applications received at its monthly meeting (refer to the ASHK website for meeting schedule). Successful new member applicants will be notified by email.