



20 August 2021

Dear ASHK Members,

**The Actuarial Society of Hong Kong (“ASHK”) -
Member Consultation on Proposed Amendments to Existing Articles of Association, Disciplinary
Procedures and Professional Conduct Code (PCC)**

We are carrying out a one-month member consultation to seek your views on proposed amendments to our Articles of Association, Disciplinary Procedures and Professional Conduct Code as outlined below:

- (1) In response to the ongoing pandemic health crisis where the organisation of group meetings has become challenging due to health considerations and restrictions, the ASHK Council is proposing to make amendments to our Articles of Association to allow for greater flexibility in relation to (among other things) the convening and conduct of General Meetings. To enable the ASHK to capitalise on the advancement of technology, the proposed amendments will enable the ASHK to hold virtual General Meetings and allow greater member participation via electronic voting at these meetings. We also took the opportunity to make some other clerical changes to refine the Articles. To align the Articles with our By-Law on [Due Process](#), we are proposing to amend in the Articles the requirement of a supermajority vote to simple majority vote of the total number of Council members when formulating and amending Disciplinary Procedures, Professional Standards, Professional Conduct Code and Actuarial Guidance Notes. All the other formalities have been cleared and as a last step, we now seek members' feedback.
- (2) Further, we are proposing to add at least one Lay Person to the current Disciplinary Panel of actuarial members in our Disciplinary Procedures. The Disciplinary Panel serves as an integral part of the ASHK's disciplinary process, playing a vital role in reinforcing the foundation of trust that must exist between the actuarial profession and the public it serves. An independent voice on the Panel helps to ensure increased transparency, efficiency and robustness of the Disciplinary Process.
- (3) Open media and social platforms can be extremely powerful as a communication medium, especially in reaching a much wider audience including the public quickly. With online platforms having taken a central role in our lives, members should be mindful that there can be hidden risks posed to his/her professional reputation and career and the actuarial profession's reputation if used inappropriately. Others may be aware that you are a member of the ASHK and any information you provide or opinions you express may be judged, which has the potential to call into question your professionalism. With the current pandemic further blurring the lines between work and personal lives, the Professional Matters Committee feels that this issue is important enough to warrant adding a section on social media guidance to the current Professional Code of Conduct to help members bear in mind the considerations when using media and online platforms.



As required by the ASHK By-Law on Due Process, the Exposure Drafts are being circulated to the membership for review and comment. Please click on the following links for the full text of the revised Articles, Disciplinary Procedures and Professional Conduct Code (existing, marked-up and clean versions):

	Existing Version	Proposed Amendments
Articles of Association	Click here	Clean: Click here Tracked: Click here
Disciplinary Procedures	Click here	Clean: Click here Tracked: Click here
Professional Conduct Code	Click here	Clean: Click here Tracked: Click here

Please address all feedback to comments@actuaries.org.hk by **19 September 2021**. The Strategy and Statutory Path Committee and the Professional Matters Committee will review and respond to all comments received. It is expected that the Council will adopt the revised Exposure Drafts. An Extraordinary General Meeting will be arranged to be held on 22 October 2021 to seek members' approval on these proposed changes.

Thank you.

On Behalf of Council,

Peter Duran
Co-Chairman
Strategy and Statutory Path Committee

Simon Lam
Co-Chairman
Strategy and Statutory Path Committee

Rockson Leung
Chairman
Professional Matters Committee