



ACTUARIAL SOCIETY
of
H O N G K O N G
香 港 精 算 學 會

30 October 2015

Dear Members,

New CPD Requirements for ASHK Members Effective for 2016

At its meeting of October 19, 2015, the ASHK Council voted to strengthen CPD requirements effective for calendar year 2016. The revised CPD By-Law is attached. The new requirements bring ASHK requirements more into line with those of other major actuarial professional organizations internationally. They also better the nature of the Hong Kong regulatory environment. Highlights are as follows:

- The revised requirements apply to Associate Members as well as Fellow Members.
- The requirements are different between Fellows with a statutory role in Hong Kong on the one hand and other Fellows and Associates on the other:
 - For Fellow Members with a statutory role in Hong Kong (e.g. Appointed Actuary, Pensions Actuary, General Insurance Reserve signing Actuary), the minimum requirement is 30 hours per calendar year. There must be at least 20 hours in the member's main practice area (of which at least 6 hours are directly related to Hong Kong and at least 10 hours are from external events) and two hours of professionalism.
 - For other Fellow Members and Associates, the minimum requirement is 20 hours per calendar year. There must be 15 hours in the member's main practice area and one hour of professionalism.

Please note that, consistent with the 2015 requirement, an hour is defined as 60 minutes.

For any questions on the new CPD requirements, please contact the ASHK Office at info@actuaries.org.hk.

Yours sincerely,

Peter Duran
Chairman
Professional Matters Committee

Encl.