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Actuarial Society of Hong Kong

NEWSLETTER

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New President

At the Annual General Meeting of the Actuarial Society of Hong Kong held on 14 December 1994, Danny Quant was elected President of the Society.

Danny has been a Council Member of the Society since its formation in 1993 and was a Member of the Executive Committee of the fore-runner of the Society, the Actuarial Association of Hong Kong, for four years.

Council Members

The Council met for the first time in 1995 on 5 January. At this first meeting among the many items discussed were the various sub-committees which need to be reconvened and for which Chairmen elected. The Council members, their contact details and specific committee responsibilities are shown below:

Robert Fok	*Contact Tel./Fax*	:	*2829-8818 / 2827-1618*
	Committee Chair	:	*Education*
Richard Ip	*Contact Tel./Fax*	:	*2523-7339 / 2877-6994*
	Committee Chair	:	*Mortality*
Terry Jenkins	*Contact Tel./Fax*	:	*2831-9391 / 2813-5187*
	Committee Chair	:	*Member's Handbook*
Terry Lo	*Contact Tel./Fax*	:	*2802-6361 / 2510-7462*
	Committee Chair	:	*Treasurer*
Russel Lok	*Contact Tel./Fax*	:	*2520-6232 / 2520-6370*
	Committee Chair	:	*Membership*
Danny Quant	*Contact Tel./Fax*	:	*2827-8833 / 2827-8899*
	Committee Chair	:	*Meetings / Newsletter*
Michael Ross	*Contact Tel./Fax*	:	*2519-1199 / 2598-7204*
	Committee Chair	:	*Secretary / Retirement Schemes*
Raymond Tam	*Contact Tel./Fax*	:	*2867-2557 / 2869-0252*
	Committee Chair	:	*Investments*
John Vieren	*Contact Tel./Fax*	:	*2526-8922 / 2525-9706*
C.F. Yam	*Contact Tel./Fax*	:	*2861-4017 / 2865-6837*
	Committee Chair	:	*Life Assurance*

The Council members cannot be expected to shoulder the whole burden of the respective responsibilities. Initially volunteers will be sought, especially from amongst former members of these sub-committees. However, anyone interested in helping out should contact the relevant chairman.

Future of the Society

Clearly one of the major objectives for the Council during the year will be to ensure that the Society acts in the best interest of its members, bearing in mind that our goal as a Society is to further the interests of the actuarial profession. Part of this goal is raising the profile and ensuring that the profession is recognised for its worth to business, Government and the community in general. How this will be done will be a subject that a small working group, headed by the President, will review. Input from ASHK members will be crucial to the review. It will be a continuous exercise. However, initially we need to ensure that we are going in the direction that satisfies our members. Hence we will be soliciting views from ASHK members on the Society by way of an Attitude Survey. This will be circulated within the next month.

Profile : Chinese name and logo

Officially the Society's name only has an English version. A Chinese version has been proposed and is being considered. Richard Ip and Terry Lo are deciding on the most appropriate wording. If anyone has ideas please contact one of them directly.

Meanwhile, should we have a logo? If you think this is a good idea, we are running a competition for the best design. Again, suggestions should be sent to either Richard or Terry. The results will be announced in a future ASHK Newsletter.

Social activities

The forerunner of the Society, the Actuarial Association was generally perceived as a luncheon club. The formation of the Society was driven by the need to heighten our professional standing. However, this does not preclude social activities. We will continue to see luncheons arranged with guest speakers from within Hong Kong and visitors with interesting backgrounds.

Meanwhile, a number of informal groups have developed. Examples are the Chinese Actuaries, the Australian Actuaries, the Young Actuaries. There may be others. These groups are to be encouraged, although it is not necessary for them to be formalised. If any group wishes to make its presence known through the ASHK Newsletter, write the President.

Coalition of Service Industries

The ASHK is now a member of the Hong Kong Coalition of Service Industries. Herbert Chan (Tel : 2867-4619) is our representative. Their aim is to promote the interests of Hong Kong's service sector industries and provide a focal point for liaison with Government.

Anyone with an interest in this issue should contact Herbert.

People on the move

Rumours and counter-rumours abound. The dynamics of our market make it sometimes difficult to keep track of where our colleagues are.

Announcements to confirm changes can be made in the ASHK Newsletter - by the movers, themselves.

Handbook

A new member's handbook is in the final stages of preparation. Printing is currently being arranged. It should be available early in Spring.

Meetings

A luncheon was held on 10 January during which Mr. Mike Pickford from the UK Government Actuarial Department spoke.

The Education Committee arranged a meeting on actuarial training at National Mutual's offices on 12 January.

A meeting is scheduled for 28 March. Hopefully the President of the Faculty of Actuaries, Mr. Malcolm Murray will give an address after lunch.

Please contact the President if you are aware of visitors who could address the Society during their trips to Hong Kong. It is always interesting to hear the views and opinions or learn from the experience of actuaries or other professionals from overseas.

Obviously talks given by local actuaries or other professionals would also be welcome. Volunteers or suggestions to the President, please.

A note for your diaries later this year is the East Asian Actuarial Conference. This will take place in Tokyo from 2 to 5 October.

New Members

The following new members joined the Society in January:

Name	Company	Membership Status
Nigel Hazell	Eagle Star	Fellow
Benny Ng	New York Life	Fellow
Arpan Thanawala	BZWIM	Fellow
Yu Shey	Tillinghast	Associate
K.H. Fung	New York Life	Student
Ernest Chiu	HSBC Life	Student
W.M. Lau	China Life	Student
S.Y. Tam	None	Student

Newsletter

This Newsletter is intended to keep you informed regarding activities of the Council and the various Committees.

Comments, suggestions and articles for the ASHK newsletter should be forwarded to the ASHK at the address above.

Note : Views expressed herein are not necessarily those of the ASHK, Council or its Committees.