



ASHK Annual General Meeting 2019

Introduction to ASHK Council Candidates



ACTUARIAL SOCIETY
of
H O N G K O N G
香 港 精 算 學 會

**Thursday
12 December 2019**

**11:15 a.m. – 12:00 noon
Registration**

**12:00 noon
AGM**

**12:45 p.m.
Lunch**

**Grand Ballroom, 1/F
Harbour Grand Hong Kong
23 Oil Street
North Point, Hong Kong**

**The Actuarial Society of
Hong Kong**

1803 Tower One, Lippo Centre
89 Queensway, Hong Kong

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Web: www.actuaries.org.hk

Presidential Candidate:



J Peter Duran PhD, FSA, CERA, MAAA
Group Senior Actuary
AIA Group Ltd.



Biography:

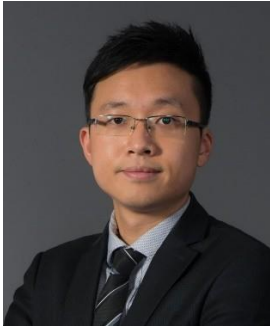
Mr. Peter Duran is Group Senior Actuary at AIA Group Ltd., where he is responsible for interfacing with regulators in international and local forums on matters affecting AIA Group. He is also responsible for leading the actuarial community within AIA and is the internal policyholder advocate responsible for ensuring that customers are treated fairly in the determination of policyholder dividends. As well, he is responsible for actuarial policies.

Peter has held a wide range of positions over the forty year course of his career. Prior to serving in his current role he was Group Chief Corporate Actuary responsible for financial actuarial oversight for the Group and its business units in seventeen markets throughout Asia Pacific. Prior to joining AIA in 2013, he was a Director in Deloitte's Insurance and Actuarial Solutions group in Hong Kong from 2007. Between 1988 and 2007 Peter was with EY, first in the New York actuarial practice, which he led from 1994 to 2002, then in Tokyo, where he founded and led the firm's Japan actuarial practice. Peter retired from EY as a partner in 2007. Prior to EY, Peter was Vice-President and Actuary at MassMutual (US) where he had many roles during his 13 years with the company, including pricing, valuation, reinsurance, financial projections, investment liaison, and experience studies.

Since October 1 of this year Peter is President of the Actuarial Society of Hong Kong. He is also a Past President of the ASHK and has been a Council Member for the past nine years. Since 2014 he has been the chairman of the ASHK's RBC Task Force and has led the Society's response to the proposals put forth by the HKIA. He has also been the chairman of the Professional Matters Committee, which has sponsored several professionalism seminars and developed a revised Professional Conduct Code and Disciplinary Scheme.

He has also been active in the Society of Actuaries and the American Academy of Actuaries, having served on numerous committees. From 2017 to 2019 he was the chairman of the SOA's Greater Asia Committee. He holds a PhD in mathematics from the University of Rochester (NY).

Council Candidates:



Steve Cheung FSA

Director and Consulting Actuary

EY Asia Pacific Actuarial & Insurance Advisory Services

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Biography:

Steve Cheung is Director and Consulting Actuary of the EY Asia Pacific Actuarial & Insurance Advisory Services, based in Hong Kong. He is the fellow member of the Society of Actuaries. Steve is the EY Global IFRS 17 technical panel member and sub-group leader. During his actuarial consulting experience, he has helped clients in Asia Pacific in implementing various financial reporting bases, including IFRS 17, USGAAP, Purchase Price Allocation, and Embedded value. Steve has also helped different clients in the region on IFRS 17 subledger system implementation, deterministic/stochastic actuarial modeling to align with the client's reporting requirements.

Steve is an active participant in the Actuarial Society of Hong Kong. He leads the ASHK IFRS 17 Task Force as Chairperson since 2019, he serves as the ASHK representative for the International Actuarial Association Insurance Accounting Committee since 2018. He was also the speaker of the IFRS seminar in Hong Kong, Korea, Thailand, Malaysia in the past few years.

Steve has been a committee member of Life Committee since 2015, and a committee member of Strategy & Statutory Path Committee and a task force member of Curriculum/Examination Taskforce since 2018. He was an organizing committee member of the 2018 Asian Actuarial Conference Organising Committee.

Steve would be honoured to serve as a Council member.



Dicky Lam FSA
Chief Actuary
China Life Insurance (Overseas) Company Limited

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Biography:

Mr. Dicky Lam is currently the Chief Actuary of China Life Insurance (Overseas) Company Limited. He is responsible for overseeing a wide range of actuarial activities, including business performance management, insurance risk management, cash and capital management, insurance investment funds management, participating business management, product management, and statutory & management reporting.

Dicky has over 20 years of experience in the life insurance industry. He had held several leadership and management roles in a number of Asian countries including Chief Actuary of Prudential Hong Kong, Chief Financial Officer of Manulife Vietnam, Marketing Actuary of AIA Thailand and Corporate Actuary of Manulife Taiwan.

Dicky is an active participant of the life insurance industry. Over the past few years, he has contributed to the insurance industry by being Chairman of the Actuarial Society of Hong Kong (ASHK) Actuarial Innovation Committee, a member of the ASHK Strategy and Statutory Path Committee and a member of the ASHK Life Insurance Committee.

Dicky is a Fellow of the Society of Actuaries. He received a Bachelor's degree in Actuarial Science from the University of Hong Kong in 1997.



Simon Lam EMBA, FSA, CFA, FRM, FLMI, FHLC
Deputy CEO and General Manager, Business Development,
Hong Kong and Taiwan, Munich Re Hong Kong Branch

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Biography:

Mr. Simon Lam is Deputy CEO and General Manager, Business Development, Hong Kong and Taiwan of Munich Re Hong Kong Branch, responsible for Munich Re Hong Kong and Taiwan’s traditional business operation. Simon has over 19 years of experience in life insurance industry and managing reinsurance business in both Hong Kong and Taiwan and actuarial operations in both Hong Kong and Malaysia as Chief Actuary.

He is now the Council Member of Hong Kong Federation of Insurers Life Insurance Council and Immediately Past President of the Actuarial Society of Hong Kong (ASHK) and served for ASHK Council since 2013. Besides, he is the Chairperson of Greater Asia Committee, the Society of Actuaries and Chairperson of Task Force on Risk-Based Capital Framework in The Hong Kong Federation of Insurers.

He served as an honorary lecturer in The University of Hong Kong’s Department of Statistics and Actuarial Science from 2008 to 2016, an advisor in Hang Seng Management College’s Independent Accreditation Panel to develop its Insurance and Actuarial Science Program and was a guest lecturer and industrial advisor in Universiti Tunku Abdul Rahman from 2009 to 2010 in Malaysia.

He received an Executive Master of Business Administration in the Chinese University of Hong Kong and Bachelor of Science (Actuarial Science) degree from the University of Hong Kong. He is a Fellow of Society of Actuaries, Charter Financial Analyst, Financial Risk Manager, Fellow of Life and Management Institute and Fellow of Life and Health Claim.



Rockson Leung FIAA
Vice President and Chief Financial Officer
Manulife Hong Kong

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Biography:

Mr. Rockson Leung Lok-Shuen holds a Bachelor of Economics degree from the Macquarie University of Australia. He is a Fellow member of both the Institute of Actuaries of Australia and Financial Services Institute of Australasia.

Mr. Leung has been appointed Vice President and Chief Financial Officer of Manulife Hong Kong. He oversees the financial functions of Manulife's operations in Hong Kong, including financial reporting, planning and control, capital management and planning, asset-liability management, treasury and other finance-related matters. He also leads the office-support functions and plays an active part in the overall strategy and direction of Manulife Hong Kong.

Mr. Leung joined Manulife Financial in 2010 as Deputy Chief Financial Officer, Asia, in charge of the region's actuarial function, including all external actuarial disclosures and capital management. Since 2014, he held the position of Chief Risk Officer, Asia, responsible for overseeing all risks in the region including those pertaining to enterprise, product, market, operations, insurance and underwriting.

Mr. Leung brings with him 20 plus years of insurance finance and risk management experience in Asia and Australia. He began his career in Australia and returned to Asia in 1999 and had held various positions with ING Asia, including the Chief Insurance Risk Officer of China and the Chief Financial Officer of China. Prior to Manulife, he was the Deputy Chief Executive and Chief Financial Officer of Bank of China Group Life Insurance Company.



Billy Wong FSA, CFA, LLB, BSc
Executive Director
Gain Miles Group

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Biography:

Mr. Billy Wong is the Executive Director of Gain Miles Group, which focuses on MPF, pension, investment and health business. Billy was the President of the Actuarial Society of Hong Kong in 2014 and currently serves as the Chairman of the Asian Actuarial Conference 2018 Committee. Billy is also a regular speaker for Hong Kong Retirement Schemes Association on the topics of retirement schemes. Billy graduated from the University of Hong Kong in Actuarial Science and received his LLB from the University of London. He is a Fellow of Society of Actuaries and a Chartered Financial Analyst.

Prior to the current role, Billy was the acting CEO for Mercer Hong Kong. Billy had been the Head of China Business of Sun Life Financial Asia, the Chief Executive Officer of Sun Life Trustee Company Limited and the Vice President, Institutional Business of Sun Life Hong Kong. Billy was previously working in Watson Wyatt being the Principal Consulting Actuary in Retirement Benefits Practice.



Sam Yeung FSA
Associate Director, Corporate Solution
AIA Hong Kong and Macau



Biography:

Mr. Sam Yeung currently heads the Corporate Solutions Case Management and Underwriting function for AIA Hong Kong and Macau.

Sam has chaired the Health Committee since January 2015. During his tenure, the committee has focused on the following initiatives:

1. Organization of regular committee meetings to plan and execute activities;
2. Continuing education on actuarial and other relevant topics via ASHK Health Seminar, ASHK Asia Conference and evening talks;
3. Comment and remain involved from an actuarial aspect on social, economic and financial issues that may arise from time to time, such as the Voluntary Health Insurance Scheme;
4. Engagement with various stakeholders such as the Insurance Authority and Food and Health Bureau;
5. Communications about latest activities via ASHK Newsletter.

Under Sam’s leadership, the above seminars and evening talks consistently received high scores and managed to make meaningful financial contribution to the Society’s balance sheet.

Sam graduated with honours in Economic from Harvard University.

Sam will be honoured to have your support and be given the opportunity to serve on the Council again.