

THE ACTUARIAL SOCIETY OF HONG KONG

Draft Minutes of the 2018 Extraordinary General Meeting (“EGM”) and Annual General Meeting (“AGM”)

Held on 12 December 2018, Wednesday 12:00 noon

At the Grand Ballroom, 1/F, Harbour Grand Hong Kong, 23 Oil Street, North Point, Hong Kong

Present : Mr. Simon Lam, President & Chairman of the EGM and AGM
As per Attendance Register

EGM & AGM

There were 84 Voting Members and 10 proxies present. The Chairman declared a quorum was formed and began the Extraordinary General Meeting.

In the light of the fact that the EGM and AGM notices and materials were sent to Members with 21 days’ notice, the Chairman received agreement from the Voting Members to do away with the formal reading and went straight into voting. The motion was proposed by Mr. Billy Wong and seconded by Mr. Dicky Lam and carried unanimously. The Resolutions were considered as follows:

EGM

1. THAT the proposed Articles of Association set out in Appendix (1) of the EGM and AGM Notice be approved and adopted as the Articles of Association of the ASHK in substitution for and to the exclusion of, the existing Memorandum and Articles of Association of the ASHK, effective from calendar year 2019.

The motion to adopt the resolution was proposed by Mr. Peter Duran, seconded by Ms. Nora Li and carried unanimously.

2. THAT the proposed Disciplinary Procedures set out in Appendix (2) of the EGM and AGM Notice be approved and adopted as the Disciplinary Procedures of the ASHK in substitution for and to the exclusion of, the existing Disciplinary Procedures of the ASHK, effective from calendar year 2019.

The motion to adopt the resolution was proposed by Mr. Billy Wong, seconded by Ms. Trinity Pong and carried unanimously.

3. THAT the proposed By-Law on Due Process set out in Appendix (3) of the EGM and AGM Notice be approved and adopted as the By-Law on Due Process of the ASHK in substitution for and to the exclusion of, the existing By-Law on Due Process of the ASHK, effective from calendar year 2019.

The motion to adopt the resolution was proposed by Mr. Kenneth Dai, seconded by Mr. Dicky Lam and carried unanimously.

The EGM concluded at 12:20 pm and moved straight onto the AGM.

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AGM

- 1. Confirmation of 12 December 2017 Annual General Meeting Minutes**
The minutes for 2017 AGM were confirmed. The motion was proposed by Ms. Nora Li, seconded by Ms. Mary Kwan and carried unanimously.
- 2. Presentation of President's Report**
The President addressed the meeting and delivered a report on the key milestones achieved by the ASHK in the year.
- 3. Received the Audited Accounts**
The President put forward the motion to adopt the audited accounts for the year ended 30 September 2018 as read. The motion was proposed by Mr. Billy Wong, seconded by Mr. Kenneth Dai and carried unanimously.
- 4. Election of 2019 President**
As Mr. Kenneth Dai was appointed as President Elect by Council in 2018 and there was no other Presidential candidate, Mr. Dai was elected unanimously as President for 2019.
- 5. Election of Council Members**
There were six candidates standing for the six vacated Council Member places. Ballot voting was not required. The list of new Council members is attached to this record of minutes.
- 6. Appointment of Honorary Legal Adviser**
The motion to appoint Mr Nathan Dentice (of Reed Smith Richards Butler) for the year 2019 was proposed by Ms. Trinity Pong, seconded by Mr. Peter Duran and carried unanimously.
- 7. Appointment of Honorary Auditor**
The motion to reappoint Ernst & Young, represented by Mr. Ronald Tang for the year of 2019 was proposed by Mr. Billy Wong, seconded by Ms. Nora Li and carried unanimously.
- 8. Presentation of Souvenirs to Council Members, Honorary Legal Adviser and Honorary Auditor**
A vote of thanks to the retiring Council Members and their secretaries, Honorary Legal Adviser, and Honorary Auditor was proposed by Mr. Kenneth Dai and seconded by Mr. Billy Wong. The President presented souvenirs to the Council Members, Honorary Legal Adviser and Honorary Auditor.
- 9. Presentation of Souvenir to the President**
Mr. Simon Lam, the President was presented a souvenir as a token of appreciation for his contribution to the Society by Mr. Kenneth Dai, the new President who then briefly addressed the meeting with his acceptance speech.

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The AGM was declared closed by Mr. Simon Lam at 2.00 pm.

Mr. Simon Lam
President

LIST OF NOMINATIONS RECEIVED FOR ELECTION OF THE PRESIDENT AND COUNCIL MEMBERS FOR 2019

President

1. Mr. Kenneth Dai of Manulife Financial Asia Limited
Proposed by Mr. Clarence Lau Che Wai and seconded by Ms. Chan Ka Ying

Council Members

1. Mr. Sai-Cheong Foong of AIA Group
Proposed by Ms. Kathleen Chu and seconded by Mr. Daniel Liu
2. Mr. Gary Lee of Sun Life
Proposed by Mr. Billy Wong Yuk Lun and seconded by Ms. Mary Kwan
3. Mr. Kevin Lee of AXA
Proposed by Mr. Laurance Wong and seconded by Mr. Julian Lo
4. Ms. Nora Li of AIA
Proposed by Dr. Kam Chuen Yuen and seconded by Dr. Wat Kam Pui
5. Ms. Trinity Pong of Peak Re
Proposed by Mr. Simon Lam and seconded by Mr. Billy Wong Yuk Lun
6. Mr. Alexander Wong of HSBC Insurance
Proposed by Ms. Ka-Man Wong and seconded by Mr. Simon Lam

Note: Employer names mentioned above are given for reference only and are not to be regarded as endorsement for and by the respective employers.

12 December 2018