

THE ACTUARIAL SOCIETY OF HONG KONG

To : All Members
From : The Council
Date : 21 November 2019
Subject : **Extraordinary General Meeting and 2019 Annual General Meeting**

We are pleased to inform you that an Extraordinary General Meeting and the 2019 Annual General Meeting of the Society will be held on Thursday, 12 December 2019 at 12:00 noon at the Grand Ballroom, 1/F, Harbour Grand Hong Kong, 23 Oil Street, North Point, Hong Kong.

Enclosed herewith for your perusal are the Notices of the Extraordinary General Meeting and the 2019 Annual General Meeting together with their Appendices.

Please note that a lunch free of charge shall be available to all members immediately after the meeting. If you wish to join the lunch, please complete and return the [reply slip](#) according to the instructions on it on or before 5:30 pm on Wednesday, 4 December 2019.

For & on behalf of the Council




Peter Duran
President
Encl.

THE ACTUARIAL SOCIETY OF HONG KONG

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Actuarial Society of Hong Kong (“ASHK”) will be held at the Grand Ballroom, 1/F, Harbour Grand Hong Kong, 23 Oil Street, North Point, Hong Kong on the 12th day of December 2019 at 12:00 noon for the purposes of considering and, if thought fit, passing the following resolutions as Special Resolutions:

1. THAT the following three individuals be elected as Honourary Members of the ASHK on the grounds they have made significant contributions to the actuarial profession as recommended by the Council:
 - (1) Mr. Kevin Claridge
 - (2) Mr. Terry Jenkins
 - (3) Mr. Peter Luk
2. THAT the revised [Professional Conduct Code](#) as set out in Appendix (1) to this Notice be approved and adopted as the Professional Conduct Code of the ASHK in substitution for and to the exclusion of, the existing Professional Conduct Code of the ASHK, effective from calendar year 2020.
3. THAT the trademark of FASHK be endorsed by members.

On Behalf of the Council



Peter Duran
President
Date: 21 November 2019

Notes:

Voting Member

(A) A Voting Member of the ASHK shall be either a Fellow Member or an Associate Member.

Proxy

(B) A Voting Member may appoint a proxy (who is a Voting Member) to exercise all or any of the Voting Member’s rights to attend and to speak and vote by completing the [Proxy Form](#) and returning it to the ASHK office according to the instructions on it on or before 12:00 noon on Tuesday, 10 December 2019.

Professional Conduct Code

(C) In 2017 the ASHK adopted a revised, principle-based Professional Conduct Code (PCC). The PCC was subsequently reviewed by the International Actuarial Association, which then asked that we make certain parts of it more specific by adding four changes to the PCC. In accordance with the ASHK By-Law on the Due Process for the Issuing and Amending of Disciplinary Procedures, Professional Standards, Professional

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Conduct Codes and Actuarial Guidance Notes, the Professional Matters Committee released an Exposure Draft of the revised PCC to members for comments by 1 May 2019. With only one minor comment received, the proposed revised PCC was submitted to Council for endorsement at its Council meeting in July. The Professional Matters Committee proposed a further change to the PCC and a revised Exposure Draft was circulated for another membership consultation which ended on 7 October 2019. As no major comments to the revised PCC were received, Council proceeded to endorse the revised PCC (in Appendix 1) at its Council meeting in October.

FASHK Mark

(D) The FASHK Mark was submitted to and approved by the Trade Marks Registry. This application has been advertised in the Hong Kong Intellectual Property Journal on 18 October 2019 and is now subject to a 3-month opposition period, during which any party may seek to oppose this application on grounds that it conflicts with their own mark. Assuming no opposition is raised, this application will proceed then through to registration. The FASHK mark can be used by ASHK Fellow Members who are dues paying members of ASHK and whose membership has not been suspended or revoked. The FASHK mark adds significant value to Fellow Members' credentials. Once registration is successful, ASHK Fellow Members may use this FASHK mark where appropriate in their business activities.

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NOTICE IS HEREBY GIVEN that the 2019 Annual General Meeting of the Actuarial Society of Hong Kong will be held at Grand Ballroom, 1/F, Harbour Grand Hong Kong, 23 Oil Street, North Point, Hong Kong on the 12th day of December 2019 at 12:00 noon for the following purposes:

1. To confirm the [minutes](#) of the Extraordinary General Meeting and Annual General Meeting held on 12 December 2018.
2. To receive the Report of the President.
3. To receive and pass the audited accounts for the year ended 30 September 2019.
4. To elect the President.
5. To elect Council Members in place of those retiring.
6. To appoint the Honorary Legal Adviser, Mr. Nathan Dentice (of MinterEllison LLP) for the ensuing year.
7. To appoint the Honorary Auditor, Ernst & Young for the ensuing year.
8. To transact any other ordinary business.

On Behalf of the Council

Peter Duran
President
Date: 21 November 2019

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Appendices

- (C) The following documents are for your reference:
- (1) Proposed [minutes](#) of the Extraordinary General Meeting and Annual General Meeting held on 12 December 2018
 - (2) [Attendance record](#) of Council members for calendar year 2019
 - (3) Auditor's Report and audited accounts for the year ended 30 September 2019

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Election and Nomination (see Article 16 of the Articles of Association adopted on 1 January 2019)

- (D) The following Council members will retire from Council on 31 December 2019, and shall be eligible for re-election:
- (1) Mr. Peter Duran
 - (2) Mr. Simon Lam
 - (3) Mr. Dicky Lam
 - (4) Ms. Ka-Man Wong
 - (5) Mr. Billy Wong
 - (6) Mr. Sam Yeung
- (E) The following Council members will remain in office and shall retire from Council on 31 December 2020:
- (1) Mr. Sai-Cheong Foong
 - (2) Mr. Gary Lee
 - (3) Mr. Kevin Lee
 - (4) Ms. Nora Li
 - (5) Ms. Trinity Pong
 - (6) Mr. Alexander Wong
- (F) Mr. Kenneth Dai has tendered his resignation as President of the ASHK with effect from 1 October 2019. Pursuant to Article 16(e)(i) and (iii) of the Articles of Association of the ASHK, Mr. Peter Duran, the Vice President, became the President of ASHK with effect from 1 October 2019. The term of office of the President will end on 31 December 2019.
- (G) Since Mr. Peter Duran was appointed Vice President by Council for calendar year 2019, he can automatically become President for calendar year 2020.
- (H) The posts of President and 6 Council Members (or 7 Council Members if the President is one of the non-retiring Council Members) for calendar year 2020 will be open for nomination and election at the coming Annual General Meeting. The Vice President shall be appointed by and from the members of the new Council.
- (I) According to Article 16(b)(i) of the Articles of Association, candidates for President or as a Council Member must be nominated by a Voting Member and seconded by another Voting Member of the ASHK and be present at the General Meeting or have indicated in writing to the ASHK their willingness to serve if elected.
- (J) For nominations for the position(s) of President and/or Council Member(s), please complete the [Nomination Form](#) and return it to the ASHK office according to the instructions on it on or before 5:30 pm on Friday, 29 November 2019.
- (K) Notwithstanding (F) above, any Fellow member may stand for election to the office of President in accordance with Article 16(g) of the Articles of Association of the ASHK by completing and returning the [Nomination Form](#) and [Endorsement Forms](#) to the ASHK office according to the instructions on or before 5:30 pm on Friday, 29 November 2019.