



FAQS

ASHK Examination

February 2019 Edition

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ACTUARIAL SOCIETY
HONG of KONG
香港精算學會

These are frequently asked questions about the operation of the ASHK Examinations.

Examination structure

1. Can the examinations be taken overseas if the candidate finds a supervisor whom the ASHK approves?

This can be approved on a case-by-case basis with the ASHK office.

2. What are the format and duration of the examinations?

The examination consists of two papers: a Core paper and an Elective paper. Both the core and elective papers are open-book paper-based multiple choice examinations of 30 questions for each paper. The examination time is 1.5 hours in total.

If candidates passed one but not the other paper, they have the option to retake the paper they failed from before at the next sitting.

3. What is the examinations fee structure?

To be announced in February 2019.

Membership requirements post transition period (ie from January 2019 onwards)

4. Do Fellows from Actuaries Institute Australia / CAS / IFoA / SOA need to pass the examinations before they apply for Fellows of the ASHK¹?

Yes.

5. For Fellows from Actuaries Institute Australia / CAS / IFoA / SOA who would like to join ASHK without writing the examinations, can they apply to be Associates of the ASHK?

Yes.

¹ The [revised Articles](#) were approved by members in attendance and by proxy at the Extraordinary General Meeting and Annual General Meeting held on 12 December 2018 and came into operation with effect from 1 January 2019. Article 10 allows ASHK Council to change and impose an additional admission requirement for Fellow Members, requiring applicants to pass the local professional examination. ASHK members are urged to support this change to assure that actuaries practising in Hong Kong has the relevant local knowledge.

During the recent dialogue between Insurance Authority (IA) and ASHK in January 2019, IA expects that a candidate passing the local examination offered by ASHK would be one of the acceptable means of satisfying the local knowledge requirement for the approval of Appointed Actuary by IA.

- 6. For those who passed the examinations and gained status as Fellows of the ASHK and subsequently lapsed their membership, do they need to retake the exam if they want to reinstate membership?**

No, their examinations result remains valid.

CPD recognition

- 7. Will studying for the examinations give CPD credits?**

Yes. Studying for the examinations can count for self-learning CPD hours. In addition, if members take and pass the examinations, they can earn CPD hours for the calendar year in which the examination is taken. In general, each 1.5-hour examination will earn 1.5 CPD hour.

Support

- 8. Will the ASHK be holding a briefing session for members?**

Yes. Date and time will be announced.

- 9. Where should I direct my inquiries to?**

For enquiries and support, please contact the ASHK Office at info@actuaries.org.hk.