



"Redefining the New Insurance World"
16 – 19 September 2018
Kerry Hotel • Hong Kong

Organisers



PRESS RELEASE

Asian Actuarial Conference returns to Hong Kong for the first time in 17 years

- *Hong Kong hosts the Asian Actuarial Conference 2018 for the first time since 2001*
- *HKSAR Chief Executive Carrie Lam to officiate opening of Conference*
- *Hong Kong vies to become risk management hub for Belt and Road initiative*

Sep 6, 2018 (HONG KONG) – The annual Asian Actuarial Conference 2018 (AAC), presented by the Actuarial Society of Hong Kong (ASHK) and the Asian Actuarial Congress, today announces the speaker lineup for its upcoming event in the city, which will be held 16-19 September, 2018 at the Kerry Hotel.

Distinguished guest speakers include The Hon. Mrs. Carrie Lam Cheng Yuet-ngor, The Chief Executive of the HKSAR; Masaaki Yoshimura, International Actuarial Association (IAA) President; and Dr. Moses Cheng, Insurance Authority (IA) Chairman. Also speaking will be Daisy Ning, Swiss Re Head of Life & Health Products, Tony Cheng, RGA Head of Asia, Huynh Thanh Phong, FWD Group Chief Executive Officer and Executive Director, Lilian Ng, Prudential Corporation Asia Chief Executive, Insurance, and Jonathan Zhao, EY Managing Partner, Asia-Pacific Financial Services Transaction Advisory Services and Asia-Pacific Insurance Practice Leader, amongst other senior executives from well-known global insurance companies, consultancies and technology giants.

More than 650 delegates, including actuaries, insurance professionals and academics from across Asia, North America, Europe and Africa will convene at the conference to discuss the most important issues facing the insurance and actuarial industry in Asia.

"We are honored to host the 21st Asian Actuarial Conference 2018, one of the most significant events in the insurance sector. The theme for the 21st AAC is *Redefining the New Insurance World*. In these times of global uncertainty, the actuarial and insurance industries have a critical role to play in managing risk," says Simon Lam, President of the ASHK.

"As a major international financial centre and home to many regionally headquartered insurance companies, Hong Kong is well positioned to become a risk management hub, supporting important new initiatives such as Belt and Road. We are excited to welcome friends from all over the world to discuss issues and exchange innovative ideas on how the insurance industry can extend its reach and positive influence to help facilitate global growth."

Belt and Road has triggered a new wave of construction activities and trade liberalisation, which is presenting both opportunities and risks. It is estimated that the implementation of Belt and Road projects from 2018 to 2022 will generate around US \$16 trillion in risk protection demand for engineering insurance and property insurance¹. In addition to risk protection, the insurance industry will also be able to offer financial support and export credit strengthening for Belt and Road projects.

¹<http://www3.asiainsurancereview.com/News/View-NewsLetter-Article/id/43168/Type/eDaily/Asia-Insurers-well-placed-to-further-development-of-Belt-and-Road-Initiative-projects>



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"Across Asia, societies are grappling with rising life expectancy, declining fertility rates and ageing populations. Ensuring sufficient healthcare and financial support for the elderly is now a pressing concern," said Swiss Re Head of Life & Health Products Daisy Ning. "Our strong team of risk experts are envisioning our future while developing solutions today to address new and emerging risks. We look forward to engaging more industry partners at this conference as we build a more resilient Asia."

Speeches and panels by distinguished speakers will cover a wide range of topics, including the involvement of insurance in Belt and Road projects, insights into retirement risks, how AI is applied on InsurTech, emerging risks in critical illness, future diagnostics and best practices in customer engagement.

For more information about the AAC 2018, please visit: <http://www.aachk2018.org>.

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About the Asian Actuarial Congress and Asian Actuarial Conference

Since its inception in 1981, the Asian Actuarial Congress has sought to promote the actuarial profession within the Asian region, exchange actuarial knowledge, further and develop international collaboration and provide a platform for industry professionals to discuss standards of competence and conduct within the actuarial profession.

To date, the Asian Actuarial Congress is made up of 12 actuarial organisations with close to 25,000 members. In the early years, a biennial event (called East Asian Actuarial Conference and now known as Asian Actuarial Conference) was organised by the member organisations every 2 years on a rotational basis and starting from 2013, it has become an annual event and the most important actuarial event in Asia.

About the Actuarial Society of Hong Kong

The Hong Kong actuarial profession body was formed in 1968 as the Actuarial Association of Hong Kong and, 26 years later, its successor, the Actuarial Society of Hong Kong (ASHK) was duly incorporated in January 1994. The ASHK is a full member of the International Actuarial Association (IAA), which has 73 full member organisations and 25 associate member organisations around the world. As of July 2018, the membership of the ASHK is over 1,070 with 734 Fellows fully qualified through examinations by the professional bodies in the U.K., U.S.A. and Australia. It



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is one of the largest such actuarial professional bodies in Asia. The ASHK is governed by an elected Council with a President, an Immediate Past President, a Vice President and 10 Council Members. The ASHK sets Professional Standards and Actuarial Guidance Notes for the actuarial profession in Hong Kong.