

6 September 2010



ACTUARIAL SOCIETY
of
H O N G K O N G
香 港 精 算 學 會

Sir David Tweedie
Chairman
International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
United Kingdom

E-mail: CommentLetters@iasb.org

Dear Sir David

IASB Exposure Draft ED/2010/3

The Actuarial Society of Hong Kong (“ASHK”) is the sole professional body for actuaries in Hong Kong. We have over 700 members, with over 400 of which are qualified actuaries. A significant number of our members are involved in preparing financial reporting for Hong Kong companies under IAS19.

We are pleased to submit our comments in the following pages to the proposed changes to IAS19 as set out in the Exposure Draft ED/2010/3.

In general, we are supportive of the changes proposed in the exposure draft, as it will increase the comparability of different companies’ accounts. Whilst we have not commented on all the questions raised in the exposure draft, we have focused on the few questions where we feel particularly important in the context of Hong Kong, as the retirement scheme landscape here (and arguably some of the other Asia Pacific countries) is quite different from those in the UK and the US.

We would be happy to discuss any of the comments made in this letter. Please feel free to contact the chairperson of our retirement scheme committee Jack Mak at email jack.mak@towerswatson.com.

Yours sincerely

Simon Walpole
President

Jack Mak
Chairperson, Retirement Scheme
Committee