

Investing in UK Build to Rent Assets: Insurance Companies Perspective

Speaker: Eugene Mak, FIA, Rosebery Capital

In the UK, institutions are now working in partnership with local regulators, housing bodies and even housebuilders as a means of bringing about a system whereby a pension fund can realistically look at achieving a high return on its investment. That is particularly attractive, especially when considering that any investment will be a long-run commitment providing remarkable earnings visibility.

We are pleased to invite Eugene Mak, Managing Principal & Founder, Rosebery Capital, to share with us his work in this fast growing asset class amongst insurance companies in Europe with respect to assets backing long dated liabilities. Eugene has 20 years of experience working with financial institutional investors, particularly insurance companies, in Asia Pacific. Eugene started off his career as an Actuary advising Asian insurance companies on matters related to asset liability management, M&A and capital raising. His prominent projects include acting as actuarial advisor for major state owned life companies including China Life and Ping An with respect to listing in the Hong Kong Stock Exchange. Eugene subsequently worked in the Global Markets Division of major Investment Banks, focusing on balance sheet management solutions for insurance sector clients. His core expertise is developing risk transfer solutions for insurance company balance sheets using derivatives, reinsurance and securitized formats to facilitate risk transfer and regulatory capital management for Asian insurance companies.

Eugene graduated from the London School of Economics and Political Science with a degree in Actuarial Science and is a Fellow of the Institute of Actuaries, United Kingdom.

The presentation will cover the following areas:

1. Introduction to Rosebery Capital
2. Why invest in BTR Assets?
3. BTR market fundamentals
4. Insurance company considerations
5. Rosebery Capital Properties and other Case Studies



This talk may qualify for (Actuaries Institute Australia / ASHK / CAS / CIA / IFoA / SOA) Continuing Professional Development (CPD). The ASHK wishes to express thanks to Deloitte for its kind offer of venue for the talk.

Date : 27 February 2018 (Tuesday)
Time : 6:00 pm - 6:30 pm Registration and Networking
6:30 pm - 8:00 pm Talk and Q&A
8:00 pm End
Venue : Deloitte Hong Kong Office
6/F, Cityplaza 4, 12 Taikoo Wan Road, Taikoo Shing
Charge : HK\$200 per person (ASHK Member)
HK\$400 per person (Non ASHK member)
Level : Participants at all levels

- Remarks:
1. Bookings are on a first-come-first-served basis. No reservations will be accepted after 21 February 2018. (Seating is limited, so please register early to avoid disappointment.)
 2. No refund for cancelling registration after 21 February 2018.
 3. You will be charged the full amount if you register, but do not attend the talk.
 4. 1 CPD hour = 60 minutes

Registration Form

I / We shall attend the Evening Talk of the Actuarial Society of Hong Kong to be held on Tuesday, 27 February 2018 at 6:00 pm at Deloitte Hong Kong Office, 6/F, Cityplaza 4, 12 Taikoo Wan Road, Taikoo Shing. A cheque for HK\$_____ payable to The Actuarial Society of Hong Kong is attached herewith.

Name of Company : _____

Name of Member(s) : _____

Name of Non-member(s) : _____

Contact Person : _____ Tel. No. : _____

Email : _____

Please reply by 21 February 2018 by returning this slip and sending a cheque to Ms. Annie Chan:
Actuarial Society of Hong Kong, 1803 Tower One Lippo Centre, 89 Queensway, Hong Kong
Tel: 2147 9278 Fax: 2147 2497 Email: anniechan@actuaries.org.hk